

Message Text

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PAGE 01 PORT O 00715 191541 Z

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ACTION ARA-17

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

OMB-01 SCEM-02 INT-08 RSR-01 /095 W

----- 127981

R 191422 Z JUN 73

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 5391

LIMITED OFFICIAL USE PORT OF SPAIN 0715

E. O. 11652: N/A

TAGS: ENRG, EIND, TD

SUBJ: LNG PROJECT

REF: POS 377

1. ACCORDING TO AMOCO TRINIDAD, NATURAL GAS PIPELINE CO. MAY HAVE ALREADY CANCELLED ITS OPTION WITH NEWPORT NEWS SHIPBUILDING FOR TWO LNG TANKERS, WHICH WOULD EFFECTIVELY SCUTTLE AMOCO- NATURAL- GOTT LNG PROJECT THAT HAS BEEN UNDER NEGOTIATION FOR YEAR- AND- A- HALF. OPTION REPORTEDLY EXPIRES JUNE 30, AND AMOCO THINKS NEWPORT NEWS WOULD BE JUST AS HAPPY TO HAVE NATURAL WITHDRAW BECAUSE IT HAS OTHER MORE LUCRATIVE ORDERS TO FILL.

2. U. S. - BASED OFFICIALS OF AMOCO AND NATURAL (LINDGREN) CAME TO PORT OF SPAIN LAST WEEK AND TALKED WITH ALLEYNE , MOORE AND HELLER. AMOCO SAYS THAT INSTEAD OF GETTING ASSURANCES THEY HOPED FOR TO JUSTIFY EXERCISING NEWPORT NEWS OPTION, GOTT TEAM PRESENTED NEW PROPOSALS ON MANAGEMENT OF PROJECT THAT ARE UNACCEPTABLE TO THE COMPANIES. LINDGREN SAID HE WOULD RECOMMEND CANCELLING TO HIS HOME OFFICE. IN CASE NATURAL DECIDES TO GO AHEAD DESPITE THIS REPORT, FOUNDERS COMMITTEE MEETING SCHEDULED FOR JUNE 20 PUSHED BACK TO JULY 11.

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3. IN MEANTIME, THERE RUMOR IN PORT OF SPAIN THAT U. S.
CONSORTIUM HAS TALKED TO GOTT ABOUT POSSIBILITY OF BUILDING
ALUMINUM SMELTER IN TRINIDAD FUELED BY NATURAL GAS.
DOUBTFUL THAT PRESENT RESERVES COULD SUPPORT LNG PROJECT
PLUS ALUMINUM PLANT, TO SAY NOTHING OF AMMONIA PLANTS
THAT HAVE BEEN PROPOSED (POS 623).
MARSHALL

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: n/a
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